



California Public Employees' Retirement System
Office of Enterprise Risk Management
P.O. Box 942701
Sacramento, CA 94229-2701
TTY: (916) 795-3240
(916) 795-3558 phone • (916) 795-3033 fax
www.calpers.ca.gov

Agenda Item 3a

June 13, 2011

TO: MEMBERS OF THE RISK MANAGEMENT COMMITTEE

- I. **SUBJECT:** Risk Management Committee Charter
(First Reading)
- II. **PROGRAM:** Enterprise
- III. **RECOMMENDATION:** Accept first reading of the Risk Management
Committee Charter

IV. ANALYSIS:

On April 13, 2011, the Board of Administration approved the creation of a Risk Management Committee (Committee) as a permanent and standing committee by adopting Delegation Resolution No. BD-11-02. This Committee is responsible for assisting the Board in creating a comprehensive approach to risk management, including development of appropriate risk processes, formation of risk governance structures, and oversight of enterprise risk exposures and tolerances. The attached Risk Management Committee Charter (Attachment 1) outlining the committee authority, responsibilities, and meeting dates is presented as a first reading.

V. STRATEGIC PLAN:

This item is part of the Strategic Plan, Enterprise Priority 3 – Building Internal Strength. Specifically, it supports objective 3, to institute an Enterprise Risk Management function to effectively evaluate, monitor, and manage risk across the organization.

VI. RESULTS/COSTS:

N/A

Members of the Risk Management Committee
June 13, 2011
Page 2 of 2

LARRY JENSEN
Chief Risk Officer
Office of Enterprise Risk Management

RUSSELL G. FONG
Acting Chief Financial Officer

Attachment